

MainePERS Board of Trustees
August 13, 2026
139 Capitol Street, Augusta

ANNOTATED AGENDA

9:00 a.m. ¹	CALL TO ORDER		Brian Noyes
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> Minutes of July 9, 2026 <u>MOTION</u>: To approve the Consent Calendar. Motion by: _____ Seconded: _____ Vote: _____	ACTION	Brian Noyes
9:05 – 9:35 a.m.	2. <u>QUARTERLY PORTFOLIO REVIEW</u> - Quarterly Portfolio Review - Public Market Asset Classes Review		James Bennett Scott Lupkas Brian McDonnell, Cambridge Assocs.
9:35 – 10:35 a.m.	3. <u>QUARTERLY ASSET CLASS REVIEWS</u>		William Greenwood, Peter Sung, Albourne
10:35 – 10:50 a.m.	<u>BREAK</u>		
10:50 – 11:20 a.m.	4. <u>INVESTMENT REVIEW</u> - Investment Classification Overview - Investment Monthly Review - Quarterly Rebalancing Report - RHIT/GLI/OPEB Quarterly Review		James Bennett Scott Lupkas
11:20 - 11:35 a.m.	5. <u>ACTUARIAL</u> - Experience Study Report - GLI Premium Study and Rate Setting - GLI Premium Study Report <u>MOTION</u>: That the Board approve the recommended group life insurance premiums for the State Employee and Teacher Retirement Program, Judicial Retirement Program and Legislative Retirement Program for fiscal years 2028 and 2029.	ACTION	Bill Brown Ryan Benitez, Daniel Rhodes, Cheiron

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

Motion by: _____
Seconded: _____
Vote: _____

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| 11:35 – 11:40 a.m. | 6. | <u>FINANCE AND AUDIT COMMITTEE REPORT</u> | | Shirrin Blaisdell |
| 11:40 – 11:50 a.m. | 7. | <u>COST OF LIVING ADJUSTMENT</u> | ACTION | Dr. Rebecca M. Wyke |
| <p><u>MOTION</u>: That the Board adopt cost-of-living adjustments of 3% of the COLA base for State-sponsored plans, 2.5% for the PLD Consolidated Plan, and 3.5% for withdrawn PLD plans, effective September of 2026, and that the System provide the Governor with the information and supplemental budget request required when the full COLA is not paid for the State-sponsored plans because of the cap.</p> <p>Motion by: _____
Seconded: _____
Vote: _____</p> | | | | |
| 11:50 a.m. – 12:00 p.m. | 8. | <u>RULEMAKING</u>
Rulemaking Action <ul style="list-style-type: none">• Amended Rule Chapter 506• Amended Rule Chapter 513 | ACTION | Nanette Ardry |
| <p><u>MOTION</u>: That the Board adopt amended Rule Chapters 506 and 513 and their respective basis statements.</p> <p>Motion by: _____
Seconded: _____
Vote: _____</p> | | | | |
| 12:00 – 12:05 p.m. | 9. | <u>DC PLANS</u> <ul style="list-style-type: none">• Amendments to 403(b) plan documents | ACTION | Ella Braaten |
| <p><u>MOTION</u>: That the Board adopt the restated and amended MaineSTART 403(b) Tax-Sheltered Annuity plan documents and authorize the Chief Executive Officer, the Chief Operations Officer, and General</p> | | | | |

Counsel to sign any documents related to effecting this action.

Motion by: _____
Seconded: _____
Vote: _____

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| 12:05 – 12:20 p.m. | 10. <u>CEO REPORT</u> | | Dr. Rebecca M. Wyke
Chip Gavin
Joy Childs
William Bockman |
| | <ul style="list-style-type: none">• Disability Retirement Experience Study• Mission Moment – PAS Project | | |
| 12:20 – 12:30 p.m. | 11. <u>ADMINISTRATIVE REPORT</u> | | Chip Gavin
Karen Doyle
Joy Childs
Nanette Ardry |
| 12:30 – 12:35 p.m. | 12. <u>LITIGATION UPDATE</u> | | John Nichols |
| 12:35 – 1:05 p.m. | <u>LUNCH</u> | | |
| 1:05 – 2:35 p.m. | 13. <u>GOVERNANCE</u> | | David Maurek,
Amy McDuffee,
Mosaic Governance |
| | <ul style="list-style-type: none">• Best Practices in Board Governance• Board Self-Evaluation<ul style="list-style-type: none">➤ Executive Session pursuant to 1 M.R.S. §405(6)(A) | ACTION | Brian Noyes |
| | <p><u>MOTION:</u> To enter into executive session pursuant to 1 M.R.S. §405(6)(A) to discuss evaluation of public officials.</p> <p>Motion by: _____
Seconded: _____
Vote: _____</p> <p><i>Board moves out of executive session.</i></p> | | |
| 2:35 p.m. | <u>ADJOURNMENT</u> | | Brian Noyes |
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